

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018****Open to Public Inspection****For calendar year 2018 or tax year beginning****, 2018, and ending****, 20**

Name of foundation

RICHARD E. & NANCY P. MARRIOTT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

10400 FERNWOOD ROAD, DEPT. 901

City or town, state or province, country, and ZIP or foreign postal code

BETHESDA, MD 20817

G Check all that apply:☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change**H** Check type of organization:☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I** Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 69,352,839.

J Accounting method:☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

52-1953832

B Telephone number (see instructions)

(301) 380-1425

C If exemption application is pending, check here. ☐**D** 1. Foreign organizations, check here. ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	8,463,270.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	403,567.	403,567.		
4 Dividends and interest from securities	1,322,193.	1,322,193.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,601,527.			
b Gross sales price for all assets on line 6a	12,087,618.			
7 Capital gain net income (from Part IV, line 2)		6,601,527.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) <u>ATCH 1</u>	3,018.			
12 Total. Add lines 1 through 11	16,793,575.	8,327,287.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	106,988.	46,576.		60,412.
14 Other employee salaries and wages	179,694.			179,694.
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	7,589.			5,692.
b Accounting fees (attach schedule) <u>ATCH 2</u>	24,928.			19,928.
c Other professional fees (attach schedule) <u>[3]</u>	55,077.	55,077.		
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>[4]</u>	105,266.	15,266.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy	19,881.	3,230.		16,651.
21 Travel, conferences, and meetings	2,101.			2,101.
22 Printing and publications				
23 Other expenses (attach schedule) <u>ATCH 5</u>	79,829.	64,657.		10,172.
24 Total operating and administrative expenses. Add lines 13 through 23.	581,353.	184,806.		294,650.
25 Contributions, gifts, grants paid	2,800,862.			2,800,862.
26 Total expenses and disbursements. Add lines 24 and 25	3,382,215.	184,806.	0.	3,095,512.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	13,411,360.			
b Net investment income (if negative, enter -0-)		8,142,481.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,290,697.	5,040,870.	5,040,870.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) [6]	11,224,604.	9,624,832.	9,329,109.	
	b	Investments - corporate stock (attach schedule) ATCH 7	8,525,484.	4,206,646.	23,372,763.	
	c	Investments - corporate bonds (attach schedule) ATCH 8	957,392.	952,864.	852,104.	
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9	23,787,439.	32,969,333.	30,333,550.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 10)	505,792.	424,443.	424,443.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	47,291,408.	53,218,988.	69,352,839.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	47,291,408.	53,218,988.		
	30	Total net assets or fund balances (see instructions)	47,291,408.	53,218,988.		
	31	Total liabilities and net assets/fund balances (see instructions)	47,291,408.	53,218,988.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,291,408.
2	Enter amount from Part I, line 27a	2	13,411,360.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11	3	1,018,394.
4	Add lines 1, 2, and 3	4	61,721,162.
5	Decreases not included in line 2 (itemize) ▶ ATCH 12	5	8,502,174.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	53,218,988.

Form **990-PF** (2018)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	6,601,527.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,693,578.	58,820,039.	0.045794
2016	2,072,043.	46,744,862.	0.044327
2015	1,561,554.	44,624,990.	0.034993
2014	2,349,091.	44,737,965.	0.052508
2013	1,316,138.	34,045,941.	0.038658
2 Total of line 1, column (d)			2 0.216280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043256
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 68,154,997.
5 Multiply line 4 by line 3.			5 2,948,113.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 81,425.
7 Add lines 5 and 6.			7 3,029,538.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 3,095,512.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	81,425.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	
3 Add lines 1 and 2.		3	81,425.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	81,425.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018.	6a	104,302.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	104,302.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	22,877.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 22,877. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> MD,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form **990-PF** (2018)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ NANCIE SUZUKI Telephone no. ▶ 301-380-1425 Located at ▶ 10400 FERNWOOD ROAD, DEPT 901 BETHESDA, MD ZIP+4 ▶ 20817		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4a	X
	4b	X

Form **990-PF** (2018)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		106,988.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		110,504.	0.	0.

Total number of other employees paid over \$50,000. ☐Form **990-PF** (2018)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 15		55,077.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	65,933,987.
b	Average of monthly cash balances	1b	3,258,903.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	69,192,890.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	69,192,890.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	1,037,893.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,154,997.
6	Minimum investment return. Enter 5% of line 5	6	3,407,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,407,750.
2a	Tax on investment income for 2018 from Part VI, line 5 2a		81,425.
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b.	2c	81,425.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,326,325.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	3,326,325.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,326,325.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	3,095,512.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,095,512.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	81,425.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,014,087.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				3,326,325.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only.			1,952,838.	
b Total for prior years: 20 <u>16</u> , 20 <u>15</u> , 20 <u>14</u>				
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ <u>3,095,512.</u>				
a Applied to 2017, but not more than line 2a			1,952,838.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				1,142,674.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019.				2,183,651.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RICHARD E MARRIOTT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

ATCH 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information <i>(continued)</i>
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i>					
ATCH 17					
Total				3a	2,800,862.
b <i>Approved for future payment</i>					
Total				3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

PAGE 13

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					329,629.	
12087618.		PUBLICLY TRADED SECURITIES PROPERTY TYPE: SECURITIES 5,815,720.					6,271,898.	
TOTAL GAIN(LOSS)							<u>6,601,527.</u>	

Schedule of Contributors

OMB No. 1545-0047

2018

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization

RICHARD E. & NANCY P. MARRIOTT FOUNDATION

Employer identification number

52-1953832

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **RICHARD E. & NANCY P. MARRIOTT FOUNDATION**Employer identification number
52-1953832**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD E. MARRIOTT 10400 FERNWOOD ROAD, DEPT. 901 BETHESDA, MD 20817	\$ 8,463,270.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

52-1953832

[illegible]

Name of organization RICHARD E. & NANCY P. MARRIOTT FOUNDATION

Employer identification number
52-1953832

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
NONDIVIDEND DISTRIBUTIONS	3,018.
TOTALS	<u>3,018.</u>

ATTACHMENT 2FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	24,928.			19,928.
TOTALS	<u>24,928.</u>			<u>19,928.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	55,077.	55,077.
TOTALS	<u>55,077.</u>	<u>55,077.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ESTIMATED TAX PAYMENTS	90,000.	
FOREIGN TAXES PAID	15,266.	15,266.
TOTALS	<u>105,266.</u>	<u>15,266.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK SERVICE CHARGES	405.		
BOOKS/SUBSCRIPTIONS/REFERENCE	510.		
DUES	750.		750.
INSURANCE	2,200.		
SOFTWARE MAINTENANCE	9,422.		9,422.
STAFF DEVELOPMENT	237.		
SUPPLIES	20.		
TELEPHONE AND COMMUNICATIONS	1,628.		
OWL VENTURES II MISC. EXPENSE	25,769.	25,769.	
REACH II MISC. EXPENSE	26,397.	26,397.	
OWL VENTURES III MISC. EXPENSE	12,491.	12,491.	
TOTALS	<u>79,829.</u>	<u>64,657.</u>	<u>10,172.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HARBOR US GOV'T BONDS-SEE ATCH	3,980,185.	3,934,765.
US OBLIGATIONS TOTAL	<u>3,980,185.</u>	<u>3,934,765.</u>
 HARBOR MUNI BONDS-SEE ATCH	 5,644,647.	 5,394,344.
STATE OBLIGATIONS TOTAL	<u>5,644,647.</u>	<u>5,394,344.</u>
 US AND STATE OBLIGATIONS TOTAL	 <u>9,624,832.</u>	 <u>9,329,109.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
297,770 SHS HOST HOT. & REST	1,174,971.	4,963,826.
HARBOR CORP. STOCK-SEE ATCH	3,031,675.	18,408,937.
TOTALS	<u>4,206,646.</u>	<u>23,372,763.</u>

ATTACHMENT 8FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HARBOR CORP. BONDS-SEE ATCH	952,864.	852,104.
TOTALS	<u>952,864.</u>	<u>852,104.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
LEANZILLION	1,000,000.	1,000,000.
REACH II	191,258.	206,237.
HARBOR MUTUAL FUNDS-SEE ATCH	13,053,378.	12,283,008.
HARBOR EXCH TRAD PROD-SEE ATCH	17,342,399.	15,485,396.
OWL VENTURES II	542,786.	541,167.
OWL VENTURES III	238,007.	237,441.
GS PRIVATE EQUITY (IMPACT)	601,505.	580,301.
TOTALS	<u>32,969,333.</u>	<u>30,333,550.</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED DIVIDENDS	74,443.	74,443.
PARENTPOWERED PBC PRI	350,000.	350,000.
TOTALS	<u>424,443.</u>	<u>424,443.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNRECOGNIZED GAIN - DONATED SECURITIES	1,018,394.
TOTAL	<u>1,018,394.</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BALANCE SHEET ADJUSTMENT - TIMING	38,904.
FMV ADJUSTMENT ON CONTRIBUTED SECURITIES	8,463,270.
TOTAL	<u>8,502,174.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
RICHARD E. MARRIOTT 10400 FERNWOOD ROAD BETHESDA, MD 20817	PRESIDENT & DIRECTOR .10	0.	0.	0.
NANCY P. MARRIOTT 10400 FERNWOOD ROAD BETHESDA, MD 20817	DIRECTOR .10	0.	0.	0.
RALPH W. HARDY JR. 600 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001	DIRECTOR .10	0.	0.	0.
NANCIE SUZUKI 10400 FERNWOOD ROAD BETHESDA, MD 20817	EXEC DIR/TREASURER/SECRETARY 16.00	100,686.	0.	0.
JIM POULOS 10400 FERNWOOD ROAD BETHESDA, MD 20817	ASSISTANT TREASURER .80	6,302.	0.	0.
	GRAND TOTALS	<u>106,988.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
TOM DIGENNO 10400 FERNWOOD ROAD BETHESDA, MD 20817	PROGRAM OFFICIER 16.00	53,552.	0.	0.
MEREDITH ASBURY 10400 FERNWOOD ROAD BETHESDA, MD 20817	SR SCHLP PGM MANAGER 20.00	56,952.	0.	0.
	TOTAL COMPENSATION	<u>110,504.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
HARBOR INVESTMENT ADVISORY, LLC 2330 WEST JOPPA ROAD, SUITE 160 LUTHERVILLE, MD 21093	INVESTMENT ADVISORY	55,077.
TOTAL COMPENSATION		<u>55,077.</u>

ATTACHMENT 16FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

AMI GNATIKO
10400 FERNWOOD RD, DEPT 901
BETHESDA, MD 20817
REMNPFOUNDATION@GMAIL.COM

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

WRITTEN APPLICATIONS WITH PROOF OF CHARTIABLE STATUS.

SUBMISSION DEADLINES:

NONE.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	AND FOUNDATION STATUS OF RECIPIENT		
SEE ATTACHED	N/A	CHARITABLE PURPOSES - SEE ATTACHED	2,800,862.
10400 FERNWOOD ROAD	PC		
BETHESDA, MD 20817			
TOTAL CONTRIBUTIONS PAID			2,800,862.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 18

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
NONDIVIDEND DISTRIBUTIONS			41	3,018.	
TOTALS				<u>3,018.</u>	

HARBOR INVESTMENT ADVISORY

2330 West Joppa Road, Suite 160, Lutherville, Maryland 21093
410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 16.00% of Portfolio (In Maturity Date Sequence)									
U.S. Government Bonds									
FEDERAL HOME LN BKS FIXED RATE 4548			Security Identifier: 3130A9EP2						
1.000% 09/26/19 B/E DTD 09/09/16									
1ST CPN DTE 09/26/16 CPN PMT SEMI ANNUALMoody Rating									
AAA S & P Rating AA+									
500,000.00 of these shares are in your margin account									
05/09/17	500,000.000	98.9240	494,620.00	98.7910	493,955.00	-665.00	1,319.44	5,000.00	1.01%
			Original Cost Basis: \$494,620.00						
FEDERAL HOME LN BKS FIXED RATE 9U-9019			Security Identifier: 3130A8NRO						
1.125% 10/11/19 B/E DTD 07/11/16									
CALLABLE 01/31/19 @ 100.000Moody Rating AAA S & P Rating									
AA+									
1,000,000.00 of these shares are in your margin account									
07/12/16	1,000,000.000	99.8500	998,500.00	98.7800	987,800.00	-10,700.00	2,500.00	11,250.00	1.13%
			Original Cost Basis: \$998,500.00						



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
U.S. Government Bonds (continued)									
FEDERAL NATL MTG ASSN BENCHMARK 1.500% 11/30/20 B/E DTD 10/19/15 1ST CPN DTE 11/30/15 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+ 1,500,000.00 of these shares are in your margin account			Security Identifier: 3135GOF73						
05/10/17	1,500,000.000	99.3450	1,490,175.00	98.0180	1,470,270.00	-19,905.00	1,875.00	22,500.00	1.53%
			Original Cost Basis: \$1,490,175.00						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BOND 1.950% 11/02/21 B/E DTD 11/02/17 1ST CPN DTE 05/02/18 Moody Rating AAA S & P Rating AA+ 1,000,000.00 of these shares are in your margin account			Security Identifier: 3133EHP31						
11/27/17	1,000,000.000	99.6890	996,890.00	98.2740	982,740.00	-14,150.00	3,195.83	19,500.00	1.98%
			Original Cost Basis: \$996,890.00						
Total U.S. Government Bonds			\$3,980,185.00		\$3,934,765.00	-\$45,420.00	\$8,890.27	\$58,250.00	
4,000,000.000									
Municipal Bonds									
UNIVERSITY CALIF REVS REV BDS 2009R 6.270% 05/15/31 B/E DTD 08/27/09 PREREFUNDED 05/15/19 @ 100.000 Moody Rating AA2 S & P Rating AA			Security Identifier: 91412F7X9						
03/19/15 *3,12	400,000.000	101.7150	406,860.07	101.3100	405,240.00	-1,620.07	3,204.67	25,080.00	6.18%
			Original Cost Basis: \$462,382.00						
LAS VEGAS NEV CTFS PARTN COPS CITY HALL PROJ 2009-B 7.800% 09/01/39 B/E DTD 12/17/09 PREREFUNDED 09/01/19 Moody Rating AA3 S & P Rating AA-			Security Identifier: 517705AP4						
04/24/14 *12,13	485,000.000	103.1150	500,106.72	103.0470	499,777.95	-328.77	12,610.00	37,830.00	7.56%
			Original Cost Basis: \$572,776.45						
OMAHA CONVENTION HOTEL CORP NEB REV FIRST TIER REV BDS CONVENTION CENTER 6.196% 08/01/25 B/E DTD 12/15/10 Moody Rating A2			Security Identifier: 681663CH1						
08/07/14 *3,12	320,000.000	104.8140	335,404.16	105.0590	336,188.80	784.64	8,261.33	19,827.20	5.89%
			Original Cost Basis: \$366,114.80						

HARBOR INVESTMENT ADVISORY

2130 West Joppa Road, Suite 160, Lutherville, Maryland 21093
410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Municipal Bonds (continued)									
SAVANNAH GA ECONOMIC DEV AUTH POLLUTN CTL REV TAX REV REF BDS TUFF GEORGIA TECH 4.230% 01/01/33 B/E DTD 12/20/12 Moody Rating AA3 S & P Rating AA-			Security Identifier: 80483BBQ5						
12/20/12 *3,12	85,000.000	100.0050	85,003.93	102.3250	86,976.25	1,972.32	1,797.75	3,595.50	4.13%
			Original Cost Basis: \$85,005.00						
PLACENTIA-YORBA LINDA CALIF UNI SCH DIST GO BDS 2009C 6.650% 08/01/34 B/E DTD 10/21/09 CALLABLE 08/01/19 Moody Rating AA3 S & P Rating AA-			Security Identifier: 725894FY0						
05/13/14 *12,13	50,000.000	112.1060	56,052.81	102.0250	51,012.50	-5,040.31	1,385.42	3,325.00	6.51%
			Original Cost Basis: \$57,058.50						
ST LOUIS CNTY MO SPL OBLIG TAXABLE SPL OBLIG BDS PAGE OLIVE CONNECTOR PROJ 2010I 6.400% 12/01/35 B/E DTD 06/29/10 Moody Rating AA1 S & P Rating AA			Security Identifier: 791526FD3						
08/07/15 *12,13	255,000.000	115.7760	295,227.91	105.7940	269,774.70	-25,453.21	1,360.00	16,320.00	6.04%
			Original Cost Basis: \$299,937.00						
NASSAU CNTY N Y GO IMPT BDS 2010B 6.700% 04/01/37 B/E DTD 06/24/10 CALLABLE 04/01/20 @ 100.000 Moody Rating A2 S & P Rating A+			Security Identifier: 63165TCY9						
01/12/15 *12,13	50,000.000	114.7330	57,366.51	104.0920	52,046.00	-5,320.51	837.50	3,350.00	6.43%
			Original Cost Basis: \$58,210.50						
NASSAU CNTY N Y GO IMPT BDS 2010B 6.700% 04/01/37 B/E DTD 06/24/10 CALLABLE 04/01/20 @ 100.000 Moody Rating A2 S & P Rating AA			Security Identifier: 63165TLU7						
05/28/14 *12,13	500,000.000	114.0590	570,296.78	104.2170	521,085.00	-49,211.78	8,375.00	33,500.00	6.42%
			Original Cost Basis: \$579,411.00						



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Municipal Bonds (continued)									
NEW ORLEANS LA PUB IMPT BDS 2014A 6.050% 12/01/38 B/E DTD 01/21/14 CALLABLE 12/01/23 @ 100.000Moody Rating A3 S & P Rating AA			Security Identifier: 64763FTK5						
11/25/14 ^{12,13}	500,000.000	111.3440	556,717.67	111.3300	556,650.00	-67.67	2,520.83	30,250.00	5.43%
			Original Cost Basis: \$562,751.00						
CALIFORNIA ST GO BDS 2009 B 6.509% 04/01/39 B/E DTD 04/01/09 CALLABLE 10/01/21 @ 100.000Moody Rating AA3 S & P Rating AA-			Security Identifier: 13063BNT5						
05/14/15 ^{12,13}	300,000.000	116.0760	348,227.63	108.5890	325,767.00	-22,460.63	4,881.75	19,527.00	5.99%
			Original Cost Basis: \$352,653.00						
05/14/15 ^{12,13}	200,000.000	116.0770	232,153.61	108.5890	217,178.00	-14,975.61	3,254.50	13,018.00	5.99%
			Original Cost Basis: \$235,104.00						
Total Noncovered	500,000.000		580,381.24		542,945.00	-37,436.24	8,136.25	32,545.00	
Total	500,000.000		\$580,381.24		\$542,945.00	-\$37,436.24	\$8,136.25	\$32,545.00	
BREA CALIF PUB FING AUTH WTR REV REV BDS 2009B 6.750% 07/01/39 B/E DTD 05/21/09 CALLABLE 07/01/19S & P Rating AA-			Security Identifier: 106284CF7						
08/15/14 ^{12,13}	100,000.000	113.9730	113,973.48	101.8090	101,809.00	-12,164.48	3,375.00	6,750.00	6.63%
			Original Cost Basis: \$115,386.00						
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV FUTURE TAX SECD BDS C-2 6.267% 08/01/39 B/E DTD 10/22/09Moody Rating AA1 S & P Rating AAA			Security Identifier: 64971MZH8						
05/12/15 ^{12,13}	300,000.000	113.0270	339,082.35	101.8160	305,448.00	-33,634.35	7,833.75	18,801.00	6.15%
			Original Cost Basis: \$342,579.00						
MOULTON-NIGUEL CALIF WTR DIST CTFS PARTN COPS 2009 6.970% 09/01/39 B/E DTD 12/22/09 CALLABLE 09/01/19S & P Rating AA+			Security Identifier: 620220BQ5						
05/22/14 ^{12,13}	40,000.000	114.5330	45,813.39	102.7160	41,086.40	-4,726.99	929.33	2,788.00	6.78%
			Original Cost Basis: \$46,406.00						
HOLLYWOOD FLA WTR & SWR REV WTR SWR IMPT REV BDS 2010B 7.198% 10/01/39 B/E DTD 01/27/10 CALLABLE 10/01/19Moody Rating AA2			Security Identifier: 436212EG5						
11/20/14 ^{12,13}	100,000.000	117.2400	117,239.95	103.2880	103,288.00	-13,951.95	1,799.50	7,198.00	6.96%

HARBOR INVESTMENT ADVISORY

2330 West Joppa Road, Suite 160, Lutherville, Maryland 21093
410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Municipal Bonds (continued)									
HOLLYWOOD FLA WTR & SWR REV WTR SWR IMPT (continued)									
			Original Cost Basis: \$118,817.00						
			Security Identifier: 688022CNO						
OSCEOLA CNTY FLA CAP IMPTS REV CAP IMPT									
REV BDS 2009B 6.946% 10/01/39 B/E									
DTD 10/02/09 CALLABLE 10/01/19Moody Rating A1 S & P Rating									
A+									
06/04/15 *12,13	250,000.000	115.6640	289,159.69	102.7960	256,990.00	-32,169.69	4,341.25	17,365.00	6.75%
			Original Cost Basis: \$292,363.50						
			Security Identifier: 681810FQ5						
OMAHA NEB SAN SEW REV REV BDS 2009B									
6.153% 12/01/39 B/E DTD 12/10/09									
CALLABLE 12/01/19 @ 100.000Moody Rating AA2 S & P Rating									
AA									
05/14/14 *12,13	130,000.000	111.2310	144,600.01	102.6900	133,497.00	-11,103.01	666.58	7,998.90	5.99%
			Original Cost Basis: \$146,174.10						
			Security Identifier: 358240FC8						
FRESNO CALIF WTR SYS REV REV BDS 2010A-2									
6.750% 06/01/40 B/E DTD 02/03/10									
1ST CPN DTE 06/01/10 CPN PMT SEMI ANNUALS & P Rating AA-									
02/19/15 *12,13	115,000.000	113.7340	130,793.54	127.6740	146,825.10	16,031.56	646.88	7,762.50	5.28%
			Original Cost Basis: \$132,112.25						
			Security Identifier: 69647RBJ2						
PALM BAY FLA SPL OBLIG REF BDS 2013									
6.315% 10/01/40 B/E DTD 11/26/13									
CALLABLE 10/01/23 @ 100.000S & P Rating A+									
10/08/14 12,13	140,000.000	114.0850	159,719.17	109.7610	153,665.40	-6,053.77	2,210.25	8,841.00	5.75%
			Original Cost Basis: \$161,566.00						
			Security Identifier: 798136TS6						
SAN JOSE CALIF ARPT REV REV BDS 2011 B									
6.600% 03/01/41 B/E DTD 12/14/11									
CALLABLE 03/01/21 @ 100.000Moody Rating A2 S & P Rating AA									
05/28/14 12,13	35,000.000	109.9910	38,496.77	106.6130	37,314.55	-1,182.22	770.00	2,310.00	6.19%
			Original Cost Basis: \$38,809.80						
06/26/14 12,13	175,000.000	109.8900	192,307.76	106.6130	186,572.75	-5,735.01	3,850.00	11,550.00	6.19%

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Municipal Bonds (continued)									
SAN JOSE CALIF ARPT REV REV BDS 2011 B (continued)									
			Original Cost Basis: \$193,832.50						
Total Covered	210,000.000		230,804.53		223,887.30	-6,917.23	4,620.00	13,860.00	
Total	210,000.000		\$230,804.53		\$223,887.30	-\$6,917.23	\$4,620.00	\$13,860.00	
			Security Identifier: 64763FTL3						
NEW ORLEANS LA PUB IMPT BDS 2014A									
6.100% 12/01/43 B/E DTD 01/21/14									
CALLABLE 12/01/23 @ 100.000Moody Rating A3 S & P Rating AA									
01/07/15 ^{12,13}	500,000.000	114.5240	572,618.94	110.7360	553,680.00	-18,938.94	2,541.67	30,500.00	5.50%
			Original Cost Basis: \$577,856.00						
			Security Identifier: 040484DY0						
ARIZONA BRD REGENTS UNIV ARIZ SYS REV									
SPEED REV BDS SER A 6.643% 08/01/44 B/E									
DTD 06/23/10 CALLABLE 08/01/20Moody Rating AA3 S & P									
Rating A+									
02/19/15 ^{12,13}	50,000.000	114.8490	57,424.36	104.9440	52,472.00	-4,952.36	1,383.96	3,321.50	6.33%
			Original Cost Basis: \$57,881.00						
Total Municipal Bonds	5,080,000.000		\$5,644,647.21		\$5,394,344.40	-\$250,302.81	\$78,836.92	\$330,808.60	
Corporate Bonds									
			Security Identifier: 04621WAC4						
ASSURED GTY US HLDGS INC GTD SR NT									
5.000% 07/01/24 B/E DTD 06/20/14									
GTD ASSURED GUARANTY LTDMoody Rating BAA2 S & P Rating A									
250,000.00 of these shares are in your margin account									
07/31/14 ^{12,13}	250,000.000	101.8910	254,727.23	103.4260	258,565.00	3,837.77	6,250.00	12,500.00	4.83%
			Original Cost Basis: \$257,738.50						
			Security Identifier: 079867AW7						
BELLSOUTH TELECOMMUNICATIONS									
INC DEB 6.375% 06/01/28 B/E									
DTD 06/04/98 GTD BELLSOUTH CORPS & P Rating BBB									
115,000.00 of these shares are in your margin account									
06/25/14 ^{12,13}	115,000.000	113.5370	130,567.77	106.6410	122,637.15	-7,930.62	610.94	7,331.25	5.97%
			Original Cost Basis: \$135,945.20						



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410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)									
Corporate Bonds (continued)									
BELLSOUTH CAP FDG CORP DEB			Security Identifier: 079857AH1						
7.875% 02/15/30 B/E DTD 02/16/00									
GTD BELLSOUTH CORP 1ST CPN DTE 08/15/00S & P Rating BBB									
86,000.00 of these shares are in your margin account									
06/25/14 ^{12,13}	86,000.000	126.8970	109,131.35	119.9080	103,120.88	-6,010.47	2,558.50	6,772.50	6.56%
			Original Cost Basis: \$115,535.82						
BELLSOUTH CORP NTS 6.000% 11/15/34 B/E			Security Identifier: 079860AK8						
DTD 11/15/04 1ST CPN DTE 05/15/05									
CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15S & P Rating BBB									
185,000.00 of these shares are in your margin account									
06/25/14 ^{12,13}	60,000.000	112.8290	67,697.29	101.8140	61,088.40	-6,608.89	460.00	3,600.00	5.89%
			Original Cost Basis: \$69,004.20						
07/31/14 ^{12,13}	125,000.000	112.5930	140,740.67	101.8140	127,267.50	-13,473.17	958.33	7,500.00	5.89%
			Original Cost Basis: \$143,357.25						
Total Covered	185,000.000		208,437.96		188,355.90	-20,082.06	1,418.33	11,100.00	
Total	185,000.000		208,437.96		188,355.90	-20,082.06	1,418.33	11,100.00	
GENERAL ELEC CAP CORP INTERNOTES			Security Identifier: 36966TKR2						
FIXED RT NTS 4.150% 06/15/37 B/E									
DTD 06/05/14 CALLABLE 12/15/36Moody Rating BAA1 S & P									
Rating BBB+									
06/05/14 ^{*3,12}	250,000.000	100.0000	250,000.00	71.7700	179,425.00	-70,575.00	461.11	10,375.00	5.78%
			Original Cost Basis: \$250,000.00						
Total Corporate Bonds	886,000.000		952,864.31		852,103.93	-100,760.38	11,298.88	48,078.75	
TOTAL FIXED INCOME	9,966,000.000		10,577,696.52		10,181,213.33	-396,483.19	99,026.07	437,137.35	

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES 38.00% of Portfolio								
Common Stocks								
ALLSTATE CORP COM			Security Identifier: ALL					
Dividend Option: Cash			CUSIP: 020002101					
21,330.00 of these shares are in your margin account								
07/06/12 ³	6,224.000	34.7460	216,259.06	82.6300	514,289.11	298,030.05	11,452.16	2.22%
07/06/12 ³	2,572.000	34.7500	89,377.00	82.6300	212,524.36	123,147.36	4,732.48	2.22%
07/09/12 ³	3,738.000	34.2800	128,138.27	82.6300	308,870.94	180,732.67	6,877.92	2.22%
09/13/12 ³	4,540.000	39.1800	177,877.56	82.6300	375,140.21	197,262.65	8,353.60	2.22%
09/13/12 ³	266.000	39.1800	10,421.90	82.6300	21,979.58	11,557.68	489.44	2.22%
01/17/13 ³	2,665.000	42.9600	114,488.13	82.6300	220,208.96	105,720.83	4,903.60	2.22%
01/17/13 ³	1,325.000	42.9700	56,934.85	82.6300	109,484.74	52,549.89	2,438.00	2.22%
Total Covered	21,330.000		793,496.77		1,762,497.90	969,001.13	39,247.20	
Total	21,330.000		\$793,496.77		\$1,762,497.90	\$969,001.13	\$39,247.20	
AMGEN INC COM			Security Identifier: AMGN					
Dividend Option: Cash			CUSIP: 031162100					
11,229.00 of these shares are in your margin account								
07/10/12 ¹³	2,373.000	74.9900	177,951.03	194.6700	461,951.91	284,000.88	13,763.40	2.97%
07/19/12 ¹³	1,941.000	79.8400	154,969.25	194.6700	377,854.47	222,885.22	11,257.80	2.97%
08/14/12 ¹³	2,387.000	83.3300	198,908.47	194.6700	464,677.28	265,768.81	13,844.60	2.97%
09/13/12 ¹³	4,528.000	83.4410	377,821.48	194.6700	881,465.77	503,644.29	26,262.40	2.97%
Total Covered	11,229.000		909,650.23		2,185,949.43	1,276,299.20	65,128.20	
Total	11,229.000		\$909,650.23		\$2,185,949.43	\$1,276,299.20	\$65,128.20	
DISNEY WALT CO DISNEY COM			Security Identifier: DIS					
Dividend Option: Cash			CUSIP: 254687106					
14,680.00 of these shares are in your margin account								
07/30/12 ³	5,731.000	50.0050	286,577.73	109.6500	628,404.16	341,826.43	10,086.56	1.60%
09/13/12 ³	4,241.000	52.3700	222,101.17	109.6500	465,025.65	242,924.48	7,464.16	1.60%
11/08/12 ³	1,401.000	50.5500	70,820.41	109.6500	153,619.65	82,799.24	2,465.76	1.60%
11/08/12 ³	1,112.000	50.5400	56,200.37	109.6500	121,930.80	65,730.43	1,957.12	1.60%
11/08/12 ³	1,098.000	50.5300	55,481.83	109.6500	120,395.70	64,913.87	1,932.48	1.60%
11/08/12 ³	1,097.000	50.5200	55,420.33	109.6500	120,286.04	64,865.71	1,930.72	1.60%
Total Covered	14,680.000		746,601.84		1,609,662.00	863,060.16	25,836.80	
Total	14,680.000		\$746,601.84		\$1,609,662.00	\$863,060.16	\$25,836.80	



HARBOR INVESTMENT ADVISORY

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410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EQUITIES (continued)								
Common Stocks (continued)								
HOME DEPOT INC COM			Security Identifier: HD					
Dividend Option: Cash			CUSIP: 437076102					
13,000.00 of these shares are in your margin account								
01/18/12 ¹³	3,948.000	44.6800	176,396.64	171.8200	678,345.37	501,948.73	16,265.76	2.39%
01/19/12 ¹³	9,052.000	44.8000	405,529.60	171.8200	1,555,314.63	1,149,785.03	37,294.24	2.39%
Total Covered	13,000.000		581,926.24		2,233,660.00	1,651,733.76	53,560.00	
Total	13,000.000		\$581,926.24		\$2,233,660.00	\$1,651,733.76	\$53,560.00	
MARRIOTT INTL INC NEW CL A			Security Identifier: MAR					
Dividend Option: Cash			CUSIP: 571903202					
97,800.00 of these shares are in your margin account								
01/01/86 ^{*3,12}	18,800.000	0.0000	0.00	108.5600	2,040,928.01	2,040,928.01	30,832.00	1.51%
01/01/86 ^{*13}	79,000.000	0.0000	0.00	108.5600	8,576,239.99	8,576,239.99	129,560.00	1.51%
Total Noncovered	97,800.000		0.00		10,617,168.00	10,617,168.00	160,392.00	
Total	97,800.000		\$0.00		\$10,617,168.00	\$10,617,168.00	\$160,392.00	
Total Common Stocks			\$3,031,675.08		\$18,408,937.33	\$15,377,262.25	\$344,164.20	



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
MUTUAL FUNDS 20.00% of Portfolio								
CALVERT SMALL CAP FUND CLASS I			Security Identifier: CSVIX					
Open End Fund			CUSIP: 13161P862					
Dividend Option: Cash; Capital Gains Option: Cash								
07/11/16	43,878.894	22.7900	1,000,000.00	22.5700	990,346.65	-9,653.35	2,571.30	0.25%
05/09/17	19,040.366	26.2600	500,000.00	22.5700	429,741.06	-70,258.94	1,115.76	0.25%
12/27/17	19,592.476	25.5200	500,000.00	22.5700	442,202.17	-57,797.83	1,148.12	0.25%
05/14/18	47,187.618	26.4900	1,250,000.00	22.5700	1,065,024.55	-184,975.45	2,765.19	0.25%
Reinvestments to Date	567.427	25.6100	14,531.81	22.5700	12,806.82	-1,724.99	33.26	0.25%
Total Covered	130,266.781		3,264,531.81		2,940,121.25	-324,410.56	7,633.63	
Total	130,266.781		\$3,264,531.81		\$2,940,121.25	-\$324,410.56	\$7,633.63	
GOLDMAN SACHS EQUITY DIVIDEND AND PREMIUM FUND CLASS I			Security Identifier: GSPKX					
Open End Fund			CUSIP: 38143H720					
Dividend Option: Cash; Capital Gains Option: Cash								
05/09/17	158,478.605	12.6200	2,000,000.00	11.4300	1,811,410.46	-188,589.54	42,139.46	2.32%
09/13/17	38,255.547	13.0700	500,000.00	11.4300	437,260.90	-62,739.10	10,172.15	2.32%
12/27/17	38,022.814	13.1500	500,000.00	11.4300	434,600.75	-65,399.25	10,110.26	2.32%
06/04/18	18,754.689	13.3300	250,000.00	11.4300	214,366.10	-35,633.90	4,986.87	2.32%
Reinvestments to Date	741.815	12.6900	9,413.63	11.4300	8,478.95	-934.68	197.25	2.32%
Total Covered	254,253.470		3,259,413.63		2,906,117.16	-353,296.47	67,605.99	
Total	254,253.470		\$3,259,413.63		\$2,906,117.16	-\$353,296.47	\$67,605.99	
JPMORGAN HEDGED EQUITY FUND CLASS I			Security Identifier: JHEQX					
Open End Fund			CUSIP: 46637K281					
Dividend Option: Cash; Capital Gains Option: Cash								
05/09/17	110,253.583	18.1400	2,000,000.00	18.9800	2,092,613.00	92,613.00	23,644.98	1.12%
09/13/17	26,624.068	18.7800	500,000.00	18.9800	505,324.82	5,324.82	5,709.80	1.12%
12/27/17	25,920.166	19.2900	500,000.00	18.9800	491,964.74	-8,035.26	5,558.84	1.12%
06/04/18	12,853.470	19.4500	250,000.00	18.9800	243,958.85	-6,041.15	2,756.55	1.12%
Reinvestments to Date	281.706	18.3400	5,166.48	18.9800	5,346.80	180.32	60.41	1.12%
Total Covered	175,932.993		3,255,166.48		3,339,208.21	84,041.73	37,730.58	
Total	175,932.993		\$3,255,166.48		\$3,339,208.21	\$84,041.73	\$37,730.58	

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December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

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MUTUAL FUNDS (continued)								
PARNASSUS MID CAP FUND INSTITUTIONAL CLASS			Security Identifier: PPFMX CUSIP: 701765505					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
07/11/16	35,285.815	28.3400	1,000,000.00	28.9000	1,019,760.06	19,760.06	10,374.03	1.01%
05/09/17	16,249.594	30.7700	500,000.00	28.9000	469,613.26	-30,386.74	4,777.38	1.01%
11/27/17	15,513.497	32.2300	500,000.00	28.9000	448,340.08	-51,659.92	4,560.97	1.01%
05/14/18	39,295.819	31.8100	1,250,000.00	28.9000	1,135,649.17	-114,350.83	11,552.97	1.01%
Reinvestments to Date	837.338	28.9800	24,266.05	28.9000	24,199.05	-67.00	246.17	1.01%
Total Covered	107,182.063		3,274,266.05		3,097,561.62	-176,704.43	31,511.52	
Total	107,182.063		\$3,274,266.05		\$3,097,561.62	-\$176,704.43	\$31,511.52	
TOTAL MUTUAL FUNDS			\$13,053,377.97		\$12,283,008.24	-\$770,369.73	\$144,481.72	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS 25.00% of Portfolio								
ISHARES TR MSCI EAFE ETF			Security Identifier: EFA					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP: 464287465					
78,050.00 of these shares are in your margin account								
05/09/17	30,750.000	64.9600	1,997,520.00	58.7800	1,807,485.00	-190,035.00	61,239.73	3.38%
09/13/17	15,000.000	68.1290	1,021,935.00	58.7800	881,700.01	-140,234.99	29,873.04	3.38%
11/27/17	7,150.000	70.0200	500,643.00	58.7800	420,276.98	-80,366.02	14,239.48	3.38%
05/14/18	17,400.000	72.0200	1,253,148.00	58.7800	1,022,772.02	-230,375.98	34,652.73	3.38%
09/07/18	7,750.000	65.3000	506,074.23	58.7800	455,544.99	-50,529.24	15,434.40	3.38%
Total Covered	78,050.000		5,279,320.23		4,587,779.00	-691,541.23	155,439.38	
Total	78,050.000		\$5,279,320.23		\$4,587,779.00	-\$691,541.23	\$155,439.38	
ISHARES TR RUSSELL 2000 VALUE ETF			Security Identifier: IWN					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP: 464287630					
26,450.00 of these shares are in your margin account								
05/09/17	12,700.000	118.1560	1,500,574.85	107.5400	1,365,758.00	-134,816.85	27,168.14	1.98%
11/27/17	4,000.000	124.7400	498,959.60	107.5400	430,159.99	-68,799.61	8,556.90	1.98%



Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
ISHARES TR RUSSELL 2000 VALUE ETF (continued)								
05/14/18	9,750.000	128.3340	1,251,252.60	107.5400	1,048,515.01	-202,737.59	20,857.43	1.98%
Total Covered	26,450.000		3,250,787.05		2,844,433.00	-406,354.05	56,582.47	
Total	26,450.000		\$3,250,787.05		\$2,844,433.00	-\$406,354.05	\$56,582.47	
ISHARES TR MSCI EAFE SMALL CAP ETF								
Dividend Option: Cash; Capital Gains Option: Cash				Security Identifier: SCZ				
28,000.00 of these shares are in your margin account				CUSIP: 464288273				
05/09/17	17,300.000	57.3970	992,959.45	51.8200	896,486.00	-96,473.45	25,026.21	2.79%
11/27/17	8,000.000	63.4870	507,892.80	51.8200	414,560.01	-93,332.79	11,572.81	2.79%
09/07/18	2,700.000	60.8400	164,268.00	51.8200	139,913.99	-24,354.01	3,905.83	2.79%
Total Covered	28,000.000		1,665,120.25		1,450,960.00	-214,160.25	40,504.85	
Total	28,000.000		\$1,665,120.25		\$1,450,960.00	-\$214,160.25	\$40,504.85	
ISHARES TR S&P U S PFD STK INDEX FD								
Dividend Option: Cash; Capital Gains Option: Cash				Security Identifier: PFF				
18,500.00 of these shares are in your margin account				CUSIP: 464288687				
09/13/17	13,000.000	38.9300	506,090.00	34.2300	444,990.00	-61,100.00	28,109.11	6.31%
09/07/18	5,500.000	37.1800	204,490.00	34.2300	188,265.00	-16,225.00	11,892.31	6.31%
Total Covered	18,500.000		710,580.00		633,255.00	-77,325.00	40,001.42	
Total	18,500.000		\$710,580.00		\$633,255.00	-\$77,325.00	\$40,001.42	
VANGUARD WHITEHALL FDS HIGH DIVIDEND YIELD ETF SHS								
Dividend Option: Cash; Capital Gains Option: Cash				Security Identifier: VYM				
33,300.00 of these shares are in your margin account				CUSIP: 921946406				
05/09/17	19,300.000	77.5860	1,497,413.66	77.9900	1,505,207.00	7,793.34	51,129.56	3.39%
05/17/18	14,000.000	84.3790	1,181,310.20	77.9900	1,091,860.00	-89,450.20	37,088.80	3.39%
Total Covered	33,300.000		2,678,723.86		2,597,067.00	-81,656.86	88,218.36	
Total	33,300.000		\$2,678,723.86		\$2,597,067.00	-\$81,656.86	\$88,218.36	
VANGUARD INDEX FDS VANGUARD MID-CAP VALUE ETF								
Dividend Option: Cash; Capital Gains Option: Cash				Security Identifier: VOE				
30,700.00 of these shares are in your margin account				CUSIP: 922908512				
05/09/17	14,700.000	102.2620	1,503,251.40	95.2600	1,400,322.00	-102,929.40	38,472.84	2.74%
11/27/17	4,700.000	107.4290	504,916.30	95.2600	447,721.99	-57,194.31	12,300.84	2.74%
05/14/18	11,300.000	110.7600	1,251,585.74	95.2600	1,076,438.01	-175,147.73	29,574.36	2.74%
Total Covered	30,700.000		3,259,753.44		2,924,482.00	-335,271.44	80,348.04	
Total	30,700.000		\$3,259,753.44		\$2,924,482.00	-\$335,271.44	\$80,348.04	

HARBOR INVESTMENT ADVISORY

2330 West Joppa Road, Suite 160, Lutherville, Maryland 21093
410-659-8900

December 1, 2018 - December 31, 2018
RICHARD E. AND NANCY P. MARRIOTT

Portfolio Holdings (continued)

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
EXCHANGE-TRADED PRODUCTS (continued)								
VANGUARD INDEX FDS REAL ESTATE INDEX FD ETF								
Dividend Option: Cash; Capital Gains Option: Cash			Security Identifier: VNQ					
6,000.00 of these shares are in your margin account			CUSIP: 922908553					
09/07/18	6,000.000	83.0190	498,114.00	74.5700	447,420.00	-50,694.00	21,186.60	4.73%
TOTAL EXCHANGE-TRADED PRODUCTS			\$17,342,398.83		\$15,485,396.00	-\$1,857,002.83	\$482,281.12	



The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
St. Albans School Steadman, David Mount St. Alban Washington, DC 20016-5069 <i>Annual Giving campaign</i>	\$5,000.00 3391 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
The ALS Association Gill, Tanyelle 30 W. Gude Drive Suite 150 Rockville, MD 20850 <i>mission related operations</i>	\$5,000.00 3395 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
DC SCORES Henderson, Bethany 1140 Connecticut Ave Nw Ste 1200 Washington, DC 20036-4003 <i>mission related operations</i>	\$20,000.00 3417 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
American Red Cross McGovern, Gail J. 430 17th St. NW Washington, DC 20006 <i>mission related operations and the Hall of Service at the American Red Cross building located at 1730 F St NW Washington DC 20006</i>	\$40,000.00 3375 11/1/2018	\$40,000.00	\$0.00	501c(3) 509(a)(1)
AppleTree Institute McCarthy, Jack 415 Michigan Ave, NE McCormick Pavilion. 3rd Floor Washington, DC 20017 <i>the development of new online modules for teacher professional development (\$60,000) and mission related operations (\$25,000)</i>	\$74,113.30 8/20/2018	\$74,113.30	\$0.00	501c(3) 509(a)(1)
AppleTree Institute McCarthy, Jack 415 Michigan Ave, NE McCormick Pavilion. 3rd Floor Washington, DC 20017 <i>the development of new online modules for teacher professional development (\$60,000) and mission related operations (\$25,000)</i>	\$10,886.70 3360 8/20/2018	\$10,886.70	\$0.00	501c(3) 509(a)(1)
Aspire Counseling Zilcoski, Karen (Carrie) 16220 Frederick Rd Ste 502 Gaithersburg, MD 20877-4022 <i>the Healthy Mothers, Healthy Babies program</i>	\$10,000.00 3406 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)

The Richard E. and Nancy P. Marriott Foundation

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Bald Peak Community Fund Lapar, Kimi P.O. Box 201 Melvin Village, NH 03850 <i>mission related operations</i>	\$1,000.00 3346 7/10/2018	\$1,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Beacon House Community Ministry Inc. Hinton, Kevin PO Box 29629 Washington, DC 20017 <i>mission related operations</i>	\$10,000.00 3336 7/10/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Bethesda-Chevy Chase Rescue Squad Schoenberg, Devera G. 5020 Battery Lane Bethesda, MD 20814-2699 <i>mission related operations</i>	\$1,000.00 3379 11/1/2018	\$1,000.00	\$0.00	501c(3) 509(a)(1)
The Bishop John T. Walker School Woody, James 1801 Mississippi Ave., SE Washington, DC 20020 <i>mission related operations</i>	\$15,000.00 3452 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Bread for the City Jones, George 1525 7Th St Nw Washington, DC 20001-3201 <i>mission related operations</i>	\$10,000.00 3407 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Bright Beginnings Dean, Marla 3418 4th Street SE Washington, DC 20032 <i>mission related operations</i>	\$28,947.30 8/20/2018	\$28,947.30	\$0.00	501c(3) 509(a)(1)
Bright Beginnings Dean, Marla 3418 4th Street SE Washington, DC 20032 <i>mission related operations</i>	\$1,052.70 3361 8/20/2018	\$1,052.70	\$0.00	501c(3) 509(a)(1)
Briva Public Charter School McKay, Christie 2333 Ontario Road NW Washington, DC 20009 <i>mission related operations</i>	\$40,000.00 3337 7/10/2018	\$40,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
BUILD Metro DC Jacobs, Bryce 2202 18th Street NW, #104 Washington, DC 20009 <i>mission related operations</i>	\$38,541.75 11/30/2018	\$38,541.75	\$0.00	501c(3) 509(a)(1)
Bvte Back Lindsey, Elizabeth 899 North Capitol St. NE, Suite 850 Washington, DC 20002 <i>mission related operations</i>	\$23,360.00 11/14/2018	\$23,360.00	\$0.00	501c(3) 509(a)(1)
Bvte Back Lindsey, Elizabeth 899 North Capitol St. NE, Suite 850 Washington, DC 20002 <i>mission related operations</i>	\$1,640.00 3478 12/5/2018	\$1,640.00	\$0.00	501c(3) 509(a)(1)
BYU McCune, John 1450 N. University Ave. Provo, UT 84604 <i>Vocal Point mission related operations (\$2,500) and scholarships (\$2,500)</i>	\$5,000.00 3357 7/18/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
BYU McCune, John 1450 N. University Ave. Provo, UT 84604 <i>BYU Broadcasting and the presentation of Lee Groberg's "Fires of Faith - The Coming Forth of the King James Bible" and "Handel's Messiah" Documentaries</i>	\$10,000.00 3357 7/18/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
BYU Hawaii McCune, John 1450 N. University Ave. Provo, UT 84604 <i>the Eric B. and Carolyn M. Shumway and Von D. and Sherri K. Oreill Endowed IWORK</i>	\$25,000.00 3377 11/1/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
BYU.Idaho-Scholarshins 525 South Center Street Rexburg, Idaho <i>Scholarship Spring 2018</i>	\$5,000.00 3349 7/10/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
BYU.Idaho-Scholarships	\$6,000.00 3469	\$6,000.00	\$0.00	501c(3) 509(a)(1)
525 South Center Street Rexburg, Idaho 2019 Scholarship	11/16/2018			
BYU.Provo-Scholarships	\$5,225.00 3326	\$5,225.00	\$0.00	501c(3) 509(a)(1)
Off Campus Scholarships A-41 ASB Provo, UT 84602 Spring 2018 Scholarship Award	4/19/2018			
BYU.Provo-Scholarships	\$2,000.00 3350	\$2,000.00	\$0.00	501c(3) 509(a)(1)
Off Campus Scholarships A-41 ASB Provo, UT 84602 Scholarship Spring 2018	7/18/2018			
BYU.Provo-Scholarships	\$10,000.00 3353	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Off Campus Scholarships A-41 ASB Provo, UT 84602 Scholarship Spring 2018	7/19/2018			
BYU.Provo-Scholarships	\$2,000.00	\$2,000.00	\$0.00	501c(3) 509(a)(1)
Off Campus Scholarships A-41 ASB Provo, UT 84602 Spring 2018 Scholarship Award	7/19/2018			
BYU.Provo-Scholarships	\$4,000.00 3351	\$4,000.00	\$0.00	501c(3) 509(a)(1)
Off Campus Scholarships A-41 ASB Provo, UT 84602 Scholarship Spring 2018	7/19/2018			

The Richard E. and Nancy P. Marriott Foundation

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
BYU.Provo-Scholarshins	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Off Campus Scholarships	3352			509(a)(1)
A-41 ASB	7/19/2018			
Provo, UT 84602				
<i>Spring 2018 Scholarship Renewal</i>				
BYU.Provo-Scholarshins	\$3,000.00	\$3,000.00	\$0.00	501c(3)
	3470			509(a)(1)
Off Campus Scholarships	11/16/2018			
A-41 ASB				
Provo, UT 84602				
<i>2019 Scholarship</i>				
BYU.Provo-Scholarshins	\$6,000.00	\$6,000.00	\$0.00	501c(3)
Off Campus Scholarships	3471			509(a)(1)
A-41 ASB	11/16/2018			
Provo, UT 84602				
<i>2019 Scholarship</i>				
BYU.Provo-Scholarshins	(\$1,305.00)	(\$1,305.00)	\$0.00	501c(3)
				509(a)(1)
Off Campus Scholarships	11/28/2018			
A-41 ASB				
Provo, UT 84602				
<i>Spring 2018 Scholarship Award</i>				
BYU.Provo-Scholarshins	\$5,000.00	\$5,000.00	\$0.00	501c(3)
	3488			509(a)(1)
Off Campus Scholarships	12/4/2018			
A-41 ASB				
Provo, UT 84602				
<i>2019 Scholarship</i>				
C&O Canal Trust Inc	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Zanotti, Robin	3385			509(a)(1)
1850 Dual Highway, Suite 100	11/1/2018			
Hagerstown, MD 21740				
<i>mission related operations</i>				
Academv for Creating Enterprise	\$15,000.00	\$15,000.00	\$0.00	501c(3)
Heyn, Robert H.	3405			509(a)(1)
1095 Mountain Ridge Rd	11/1/2018			
Provo, UT 84604-4875				
<i>mission related operations</i>				
Capital Area Foodbank	\$15,000.00	\$15,000.00	\$0.00	501c(3)
Muthiah, Radha	3409			509(a)(1)
4900 Puerto Rico Avenue NE	11/1/2018			
Washington, DC 20017				
<i>mission related operations</i>				

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
CaringMatters, Inc. Stearns, Allison 518 South Frederick Gaithersburg, MD 20877 <i>mission related operations</i>	\$10,000.00 3383 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Catalogue For Philanthropy Harman, Barbara 1899 L Street NW, Suite 850 Washington, DC 20036 <i>mission related operations</i>	\$15,000.00 3334 7/10/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
C-CAP Inc. Brosius, Karen 505 Eighth Avenue, Suite 1400, New York, NY New York, NY 10018-4572 <i>the Afterschool Job Training Program</i>	\$10,000.00 3410 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Center For Inspired Teaching Kadera, Mary 1436 U St NW, Suite 400 Washington, DC 20009-3987 <i>mission related operations</i>	\$25,000.00 3411 11/1/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
CentroNia Colon, Carla 1420 Columbia Road, NW Washington, DC 20009 <i>mission related operations</i>	\$25,000.00 3338 7/10/2018	\$25,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Charity Vision Jackson, Doug 3210 N Canyon Rd Ste 107 Provo, UT 84604 <i>Eyes4Zimbabwe</i>	\$30,000.00 3497 12/12/2018	\$30,000.00	\$0.00	501c(3) 509(a)(1)
Children's Law Center Sandalow, Judith 501 3rd Street NW, 8th Floor Washington, DC 20001-3057 <i>mission related operations</i>	\$23,585.25 11/30/2018	\$23,585.25	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Children's Law Center Sandalow, Judith 501 3rd Street NW, 8th Floor Washington, DC 20001-3057 <i>mission related operations</i>	\$1,414.75 3492 12/11/2018	\$1,414.75	\$0.00	501c(3) 509(a)(1)
Christian Center Of ParkCity Harter, Rob Po Box 683480 Park City, UT 84068-3480 <i>the Food Pantry services</i>	\$20,000.00 3412 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Christian Life Center Inc. Slye, Ben 5600 Taylor Road Riverdale, MD 20737-2000 <i>mission related operations</i>	\$15,000.00 3413 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
College Tribe Clare, Peter 1629 K Street NW Suite 300 Washington, DC 20036 <i>the pilot after-school book club</i>	\$5,000.00 3414 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Comfort Cases Bonetti, Anthony 15825 Shady Grove Road, Suite 60 Rockville, MD 20850 <i>mission related operations</i>	\$5,000.00 3347 7/10/2018	\$5,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Church Of Jesus Christ LDS Russell, Neil Bishop, Potomac Ward 8801 Belmart Rd. Potomac, MD 20854 <i>the Potomac Ward LDS Mission fund</i>	\$1,900.00 3408 11/1/2018	\$1,900.00	\$0.00	501c(3) 509(a)(1)
Crossroads Community Food Network Balch, Christie 6930 Carroll Ave Ste 426 Takoma Park, MD 20912-4459 <i>mission related operations</i>	\$10,000.00 3415 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Goodwill of Greater Washington Meloy, Catherine 2200 South Dakota Ave. NE Washington, DC 20018 <i>the worforce development programs</i>	\$15,000.00 3422 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
DC Central Kitchen Curtin, Michael 425 2Nd St Nw Washington, DC 20001-2003 <i>the workforce development and healthy food access programs (\$15,000) and the job center and retail cafe at THEARC (\$15 000)</i>	\$28,032.00 11/14/2018	\$28,032.00	\$0.00	501c(3) 509(a)(1)
DC Central Kitchen Curtin, Michael 425 2Nd St Nw Washington, DC 20001-2003 <i>the workforce development and healthy food access programs (\$15,000) and the job center and retail cafe at THEARC (\$15 000)</i>	\$1,968.00 3479 11/30/2018	\$1,968.00	\$0.00	501c(3) 509(a)(1)
DC Greens Shweder Biel, Lauren 200 P St NW Ste 240 Washington, DC 20036-6924 <i>the Trellis program</i>	\$7,500.00 3416 11/1/2018	\$7,500.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
District Of Columbia Students Construction	\$20,000.00	\$20,000.00	\$0.00	501c(3)
Trades Foundation Inc Ralph, Paula 4001 Brandywine St Nw Ste 4 Washington, DC 20016-820 <i>mission related operations</i>	3418 11/1/2018			509(a)(2) under 170(b)(1)(A)(vii)
Don Bosco Cristo Rey High School and Corporate WorkStudy Program Rivers, Eric PO Box 56481 Washington DC 20040 Takoma Park, MD 20912-0000 <i>mission related operations</i>	\$25,000.00 3468 11/7/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

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Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Educare DC Davis, Pyper 640 Anacostia Avenue, NE Washington, DC 20019 <i>mission related operations</i>	\$15,000.00 3340 7/10/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Egyptian Theatre Hontz, Brooke PO Box 3119 Park City, UT 84060 <i>the spotlight sponsorship</i>	\$1,500.00 3330 6/11/2018	\$1,500.00	\$0.00	501c(3) 509(a)(1)
EmpowerEd Goldstein, Scott 5417 Illinois Ave. NW Washington, DC 20011-3907 <i>mission related operations</i>	\$10,000.00 3466 11/7/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
E.L. Havnes PCS Darilek, Hilary 3600 Georgia Ave NW Washington, DC 20010 <i>the professional development and observation support for the pre-K instructional team.</i>	\$17,000.00 3339 7/10/2018	\$17,000.00	\$0.00	501c(3) 509(a)(1)
The Excel Institute. Inc. Vire, La'Chaun 1235 Kenilworth Ave NE, Unit #1 Washington, DC 20019 <i>the Automotive Technician II program</i>	\$10,000.00 3446 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Exponent Philanthropy Berman, Henry 1720 N St NW Washington, DC 20036 <i>the Annual Fund</i>	\$5,000.00 3419 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Fair Chance Van der Veer, Gretchen 2001 S Street NW, Suite 310 Washington, DC 20009 <i>mission related operations</i>	\$28,032.00 11/14/2018	\$28,032.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Fair Chance Van der Veer, Gretchen 2001 S Street NW, Suite 310 Washington, DC 20009 <i>mission related operations</i>	\$1,968.00 3480 12/5/2018	\$1,968.00	\$0.00	501c(3) 509(a)(1)
The Family Place Incorporated Wiggins, Haley 3309 16th St. NW Washington, DC 20010 <i>mission related operations</i>	\$20,000.00 3445 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
The Fishing School Givs, Leo 4737 Meade Street, NE Washington, DC 20019 <i>mission related operations</i>	\$20,000.00 3343 7/10/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Food Recovery Network Inc. Northouse, Regina 4321 Hartwick Road, Suite 316 College Park, MD 20740 <i>mission related operations</i>	\$25,000.00 3467 11/7/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
Forever Young Foundation Tanner, Sterling C. 1424 S. Stapley Dr. Mesa, AZ 85204 <i>mission related operations</i>	\$10,000.00 3420 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Free Wheelchair Mission Solomon, Nuka P.O. Box 52001, Dept 921, Phoenix, AZ 85072 Irvine, CA 92618 <i>mission related operations</i>	\$5,000.00 3378 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Friends Of Wolfeboro Comm. Bandstand Chatigny, Mike Po Box 2055 Wolfeboro, NH 03894 <i>Concert Program</i>	\$500.00 3392 11/1/2018	\$500.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Generation Hope	\$25,000.00	\$25,000.00	\$0.00	501c(3)
Lewis, Nicole	3345			509(a)(1)
415 Michigan Avenue, NE, Suite 250	7/10/2018			
Washington, DC 20017				
<i>the Next Generation Academy</i>				
Genesys Works	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Moses, Mioshi	3421			509(a)(1)
8230 Leesburg Pike, Suite 710				
Vienna, VA 22182	11/1/2018			
<i>mission related operations</i>				
Girl Scouts of the Nation's Capital	\$23,585.25	\$23,585.25	\$0.00	501c(3)
Soto-Harmon, Lidia				509(a)(1)
4301 Connecticut Ave, NW Ste M-2	11/30/2018			
Washington, DC 20008				
<i>mission related operations</i>				
Girl Scouts of the Nation's Capital	\$1,414.75	\$1,414.75	\$0.00	501c(3)
Soto-Harmon, Lidia	3493			509(a)(1)
4301 Connecticut Ave, NW Ste M-2	12/11/2018			
Washington, DC 20008				
<i>mission related operations</i>				
Greater DC Dianer Bank	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Cannon, Corinne	3423			509(a)(1)
1532 A Street NE				
Washington, DC 20002	11/1/2018			
<i>mission related operations</i>				
Harvard Business School	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Rose, Sandy	3397			509(a)(1)
Development Operations	11/1/2018			
Teele Hall				
Soldiers Field				
Boston, MA 02163				
<i>the HBS Fund for Leadership and Innovation</i>				
Healthy Babies Project. Inc.	\$50,000.00	\$50,000.00	\$0.00	501c(3)
Elie, Regine	3366			509(a)(1)
4501 Grant Street NE				
Washington, DC 20019	8/20/2018			
<i>the Home Visitation Program</i>				

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Heartlove Place Rembert, Viola M. 1927 North 4th Street Milwaukee, WI 53212 <i>mission related operations</i>	\$10,000.00 3393 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Higher Achievement DC Metro Washington, Thalia 317 8th Street NE Washington, DC 20002 <i>mission related operations</i>	\$15,000.00 3424 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Hillside WorkScholarship Connection Inc Brodie, Karene 6305 Ivy Lane Greenbelt, MD 20770 <i>mission related operations</i>	\$10,000.00 3425 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
The Holton-Arms School Wacker, Alison 7303 River Road Bethesda, MD 20817 <i>mission related operations</i>	\$1,000.00 3389 11/1/2018	\$1,000.00	\$0.00	501c(3) 509(a)(1)
Homeless Children's Playtime Proiect Larson, Jamila 1525 Newton Street NW Washington, DC 20010 <i>mission related operations</i>	\$20,000.00 3426 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Horton's Kids Berkley, Robin 400 Virginia Avenue SW, Suite C-130 Washington, DC 20024 <i>mission related operations</i>	\$23,917.45 8/20/2018	\$23,917.45	\$0.00	501c(3) 509(a)(1)
Horton's Kids Berkley, Robin 400 Virginia Avenue SW, Suite C-130 Washington, DC 20024 <i>mission related operations</i>	\$1,082.55 3362 8/20/2018	\$1,082.55	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
House of Ruth Kiker, Elizabeth 5 Thomas Circle NW Washington, DC 20005 <i>the Kidspace Child and Family Development</i>	\$23,917.45 8/20/2018	\$23,917.45	\$0.00	501c(3) 509(a)(1)
House of Ruth Kiker, Elizabeth 5 Thomas Circle NW Washington, DC 20005 <i>the Kidspace Child and Family Development</i>	\$1,082.55 3363 8/20/2018	\$1,082.55	\$0.00	501c(3) 509(a)(1)
House of Ruth Muttom, Michaela 5 Thomas Circle NW Washington, DC 20005 <i>the capital campaign</i>	\$97,528.00 11/14/2018	\$97,528.00	\$0.00	501c(3) 509(a)(1)
House of Ruth Muttom, Michaela 5 Thomas Circle NW Washington, DC 20005 <i>the capital campaign</i>	\$2,472.00 3481 11/30/2018	\$2,472.00	\$0.00	501c(3) 509(a)(1)
Huggins Hosnital Houghton, Susan 240 S Main St Wolfeboro, NH 03894 <i>mission related operations</i>	\$15,000.00 3382 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Identity Uriburu, Diego 414 East Diamond Ave. Gaithersburg, MD 20877 <i>mission related operations</i>	\$25,000.00 3482 12/4/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
Inner City Inner Child Zimmer, Ingrid 3133 Dumbarton Street NW Washington, DC 20007 <i>mission related operations</i>	\$64,053.60 8/20/2018	\$64,053.60	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Inner City Inner Child Zimmer, Ingrid 3133 Dumbarton Street NW Washington, DC 20007 <i>mission related operations</i>	\$946.40 3364 8/20/2018	\$946.40	\$0.00	501c(3) 509(a)(1)
Johns Hopkins University Rich, Allison 750 East Pratt Street, Suite 1700 Baltimore, MD 21202 <i>cancer research in memory of James L. Davis,</i>	\$1,000.00 3332 6/28/2018	\$1,000.00	\$0.00	501c(3) 509(a)(1)
Jubilee Housing Inc - The Platform of Hone Knight, James 1640 Columbia Rd, N.W. District of Columbia, DC 20009-2854 <i>the Platform of Hope</i>	\$15,000.00 3427 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Jubilee Jobs Flood, Terry 2712 Ontario Road, NW Washington, DC 20009 <i>mission related operations</i>	\$10,000.00 3428 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Jubilee Jumpstart Parker Wright, Dee Dee 2525 Ontario Road, NW Washington, DC 20009 <i>mission related operations</i>	\$15,000.00 3341 7/10/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Jubilee Jumpstart Montroll, Kim 2525 Ontario Road, NW Washington, DC 20009 <i>the strategic growth planning</i>	\$20,000.00 3429 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Junior Achievement of the Eastern Shore Hayes, Jayme 200 W. Main Street Salisbury, MD 21801 <i>mission related operations</i>	\$15,000.00 3430 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Junior Achievement of the NCA Doss, Rachael	\$28,762.50	\$28,762.50	\$0.00	501c(3) 509(a)(1)
919 18th St NW, 901 Washington, DC 20006 <i>mission related operations</i>	11/30/2018			
Junior Achievement of the NCA Doss, Rachael	\$1,237.50 3494	\$1,237.50	\$0.00	501c(3) 509(a)(1)
919 18th St NW, 901 Washington, DC 20006 <i>mission related operations</i>	12/11/2018			
Kid Power DC Tobin, Andria	\$10,000.00 3431	\$10,000.00	\$0.00	501c(3) 509(a)(1)
400 E St SW Washington, DC 20024 <i>mission related operations</i>	11/1/2018			
Kingswood Youth Center Sweeney, Pamela	\$2,000.00 3394	\$2,000.00	\$0.00	501c(3) 509(a)(1)
P.O. Box 697 Wolfeboro, NH 03894 <i>mission related operations</i>	11/1/2018			
KIPP DC Schaeffler, Susan	\$48,896.25	\$48,896.25	\$0.00	501c(3) 509(a)(1)
2600 Virginia Ave. NW, Suite 900 Washington, DC 20037 <i>the Capital Teaching Residency (CTR) program</i>	11/30/2018			
KIPP DC Schaeffler, Susan	\$1,103.75 3495	\$1,103.75	\$0.00	501c(3) 509(a)(1)
2600 Virginia Ave. NW, Suite 900 Washington, DC 20037 <i>the Capital Teaching Residency (CTR) program</i>	12/11/2018			
La Cocina VA Funegra, Patricia	\$15,000.00 3432	\$15,000.00	\$0.00	501c(3) 509(a)(1)
1500 N Glebe Road Arlington, VA 22207 <i>mission related operations</i>	11/1/2018			

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
LAYC Career Academy Public Charter School	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Hanrahan, Nicole	3433			509(a)(1)
3224 16th Street, NW				
Washington, DC 20009	11/1/2018			
<i>mission related operations</i>				
Leadership Greater Washington. Inc.	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Duncan, Doug M.	3402			509(a)(1)
1602 L St NW Ste 950	11/1/2018			
Washington, DC 20036-5616				
<i>mission related operations</i>				
Life Asset Inc	\$30,000.00	\$30,000.00	\$0.00	501c(3)
Larsson, Markus	3483			509(a)(1)
2448A 18th Street NW				
Washington, DC 20009	12/6/2018			
<i>mission related operations</i>				
Life Pieces to Masterpieces	\$20,000.00	\$20,000.00	\$0.00	501c(3)
Brown, Mary	3441			509(a)(1)
5600 Eads Street, NE; 4th Floor	11/1/2018			
Washington, DC 20019				
<i>mission related operations</i>				
Literacy Lab	\$75,000.00	\$75,000.00	\$0.00	501c(3)
Johnson, Ashley	3342			509(a)(1)
1003 K Street NW, Suite 500				
Washington, DC 20001	7/10/2018			
<i>mission related operations</i>				
Little Lights Urban Ministries	\$23,931.50	\$23,931.50	\$0.00	501c(3)
Park, Steve				509(a)(1)
760 7th Street SE	8/20/2018			
Washington, DC 20003				
<i>mission related operations</i>				
Little Lights Urban Ministries	\$1,068.50	\$1,068.50	\$0.00	501c(3)
Park, Steve	3368			509(a)(1)
760 7th Street SE	9/6/2018			
Washington, DC 20003				
<i>mission related operations</i>				

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Live It Learn It Edwards, Michelle 735 8th St SE #300 Washington, DC 20003 <i>mission related operations</i>	\$1,640.00 3484 11/30/2018	\$1,640.00	\$0.00	501c(3) 509(a)(1)
Live It Learn It Edwards, Michelle 735 8th St SE #300 Washington, DC 20003 <i>mission related operations</i>	\$23,360.00 12/5/2018	\$23,360.00	\$0.00	501c(3) 509(a)(1)
Madison House Foundation McBride, Adrienne 15201 Shady Grove Road Suite 200 Rockville, MD 20850 <i>mission related operations</i>	\$5,000.00 3386 11/1/2018	\$5,000.00	\$0.00	501c(3) Private Nonoperating
Manna Food Center. Inc. DeCarlo, Jackie 9311 Gaither Road Gaithersburg, MD 20877 <i>mission related operations</i>	\$15,000.00 3434 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Marriott Foundation For People With Disabilities Inc Donovan, Mark 10400 Fernwood Rd Bethesda, MD 20817-1102 <i>mission related operations</i>	\$5,000.00 3358 8/16/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Martha's Table Stonesifer, Patty PO Box 97260, Washington, DC 20090-7260 Washington, DC 20009 <i>mission related operations</i>	\$74,113.30 8/20/2018	\$74,113.30	\$0.00	501c(3) 509(a)(1)
Martha's Table Stonesifer, Patty PO Box 97260, Washington, DC 20090-7260 Washington, DC 20009 <i>mission related operations</i>	\$886.70 3365 8/20/2018	\$886.70	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Marvland Food Bank Del Guercio, Carmen 2200 Halethorpe Farms Road Baltimore, MD 21227 <i>mission related operations</i>	\$15,000.00 3435 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Mentors International Stump, David 65 E Wadsworth Park Dr, Suite 207 Draper, UT 84020 <i>mission related operations</i>	\$5,000.00 3387 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Miriam's Kitchen Schenkelberg, Scott 2401 Virginia Avenue, NW Washington, DC 20037 <i>mission related operations</i>	\$47,888.00 11/14/2018	\$47,888.00	\$0.00	501c(3) 509(a)(1)
Miriam's Kitchen Schenkelberg, Scott 2401 Virginia Avenue, NW Washington, DC 20037 <i>mission related operations</i>	\$2,112.00 3485 12/5/2018	\$2,112.00	\$0.00	501c(3) 509(a)(1)
Mountain Trails Sturgis, Charlie P.O. Box 754 Park City, UT 84060 <i>mission related operations</i>	\$5,000.00 3381 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Multicultural Career Intern Program Tukeva, Maria 3101 16th Street, NW Washington, DC 20010 <i>mission related operations</i>	\$10,000.00 3436 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
National Ability Center Stickelman, Kevin PO Box 682799 Park City, UT 84068 <i>mission related operations</i>	\$10,000.00 3437 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Project Title	Paid Date	Amount	Amount	Status
National Center for Children & Families Chapman, Sheryl Brissett 6301 Greentree Road Bethesda, MD 20817 <i>the Neediest Kids Program</i>	\$5,000.00 3438 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
National Restaurant Association Education Foundation Olson, Jeff 2055 L St Nw Washington, DC 20036-4983 <i>mission related operations</i>	\$10,000.00 3328 4/25/2018	\$10,000.00	\$0.00	501c(3) 509(a)(3) under 170(b)(1)(A)(viii)
The Nature Conservancy of Utah Sears, Nancy 4245 Fairfax Dr. Suite 100 Arlington, VA 22203-1606 <i>mission related operations</i>	\$10,000.00 3384 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
New Leaders Irick, Felecia 1003 K St. NW, Suite 500 Washington, DC 20001 <i>mission related operations</i>	\$10,000.00 3439 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Nonprofit Montgomeriv Friedman, Sharon 1060 Executive Boulevard, Suite 200 Rockville, MD 20852 <i>mission related operations</i>	\$25,000.00 3348 7/10/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
Oasis Institute Stokes, Anna Washington Metropolitan Oasis, Macy's Home Store, Westfield Montgomery Mall, 7125 Democracy Blvd Bethesda MD 20817 Bethesda, MD 20817 <i>the Washington Metro Oasis Intergenerational Tutoring Program</i>	\$15,000.00 3440 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

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Project Title	Paid Date	Amount	Amount	Status
ParkCitr Foundation Wright, Katie P.O. Box 681499 Park City, UT 84098 <i>the early childhood education initiative</i>	\$25,000.00 3376 11/1/2018	\$25,000.00	\$0.00	501c(3) 509(a)(1)
ParkCitr Foundation Wright, Katie P.O. Box 681499 Park City, UT 84098 <i>the Ski Utah School Program</i>	\$15,000.00 3403 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
ParkCitr Historical Societv & Museum Morrison, Sandra P.O. Box 555 Park City, UT 84060 <i>mission related operations</i>	\$10,000.00 3442 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Partners in Health Trent, Rosemary 800 Boylston Street , Suite 300 Boston, MA 02199 <i>mission related operations</i>	\$5,000.00 3401 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Pathways to Housing DC Respress, Christy 101 Q Street, NE Washington, DC 20002 <i>mission related operations</i>	\$15,000.00 3443 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Peace House Inc. Wyckoff, Kendra PO Box 682141 Park City, UT 84068 <i>mission related operations (\$10,000) and the Thrive Fund (\$10,000)</i>	\$20,000.00 3490 12/4/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Per Scholas Inc Ayala, Plinio 1400 Spring Street, Suite 501 Silver Spring, MD 20910 <i>the IT Job Training program</i>	\$10,000.00 3463 11/7/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Playworks Washington DC Oxley, Jennifer 1411 K St NW Ste 601 Washington, DC 20005 <i>mission related operations</i>	\$10,000.00 3458 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)
Potomac Conservancy Belin, Hedrick 8403 Colesville Road, Suite 805 Silver Spring, MD 20910 <i>mission related operations</i>	\$5,000.00 3380 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Potomac Falls Nature Conservation And Educational Association Inc Carr, Ed 10 Stanmore Ct Potomac, MD 20854-1516 <i>mission related operations</i>	\$1,000.00 3498 12/12/2018	\$1,000.00	\$0.00	501c(3) 509(a)(1)
Reach Inc. Hecker, Mark 300 M Street SE, Suite 803 Washington, DC 20003 <i>mission related operations</i>	\$23,360.00 11/14/2018	\$23,360.00	\$0.00	501c(3) 509(a)(1)
Reach Inc. Hecker, Mark 300 M Street SE, Suite 803 Washington, DC 20003 <i>mission related operations</i>	\$1,640.00 3489 12/5/2018	\$1,640.00	\$0.00	501c(3) 509(a)(1)
Reading Partners Gardner, Karen 500 Penn St. NE Washington, DC 20002 <i>mission related operations</i>	\$28,032.00 11/14/2018	\$28,032.00	\$0.00	501c(3) 509(a)(1)
Reading Partners Gardner, Karen 500 Penn St. NE Washington, DC 20002 <i>mission related operations</i>	\$1,968.00 3486 12/5/2018	\$1,968.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

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Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
RESET	\$20,000.00	\$20,000.00	\$0.00	501c(3)
Meagher, John	3464			509(a)(1)
P.O. Box 9400, Washington, DC 20016	11/7/2018			
Fairfax, VA 22039				
<i>mission related operations</i>				
Rising Star Outreach	\$20,000.00	\$20,000.00	\$0.00	501c(3)
Fowler, Tawna	3465			509(a)(1)
3521 N. University Ave, Ste. 250				
Provo, UT 84604-6613	11/7/2018			
<i>mission related operations</i>				
Salvation Army NCAC	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Hall, James	3459			509(a)(1)
2626 Pennsylvania Avenue NW	11/1/2018			
Washington, DC 20037				
<i>the Emergency Assistance (EMAST) program</i>				
Salvation Army MD	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Taylor, James				509(a)(1)
2626 Pennsylvania Ave NW	11/1/2018			
Washington, DC 20037				
<i>mission related operations</i>				
Samaritan Ministry Of Greater Washington	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Wolf, David	3449			509(a)(1)
1516 Hamilton Street NW	11/1/2018			
Washington, DC 20011				
<i>mission related operations</i>				
Shout Mouse Press	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Crutcher, Kathy	3460			509(a)(1)
1735 17th St NW				
Washington, DC 20009	11/1/2018			
<i>mission related operations</i>				
Sibley Memorial Hospital	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Pruski, Kristen J	3398			509(a)(1)
5255 Loughboro Road, NW	11/1/2018			
Washington, DC 20016				
<i>mission related operations</i>				

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Southern Virginia University-Scholarships	\$5,000.00	\$5,000.00	\$0.00	501c(3)
	3487			509(a)(1)
Attn: Student Financial Services	12/4/2018			
1 University Hill Drive				
Buena Vista, Virginia 24416				
2019 Scholarship				
Teach for America	\$20,000.00	\$20,000.00	\$0.00	501c(3)
Fabrikant, Adele	3453			509(a)(1)
60 Canal Street, 5th Floor				
Boston, MA 02114	11/1/2018			
mission related operations				
Building Bridges Across the River t/a THEARC	\$100,000.00	\$100,000.00	\$0.00	501c(3)
Bernard, Rahsaan				509(a)(1)
1901 Mississippi Ave SE				
Washington, DC 20020	12/18/2018			
THEARC's Phase III Expansion				
Building Bridges Across the River t/a THEARC	\$30,000.00	\$30,000.00	\$0.00	501c(3)
Bernard, Rahsaan				509(a)(1)
1901 Mississippi Ave SE				
Washington, DC 20020	12/18/2018			
mission related operations				
Building Bridges Across the River t/a THEARC	\$73,895.40	\$73,895.40	\$0.00	501c(3)
Bernard, Rahsaan				509(a)(1)
1901 Mississippi Ave SE				
Washington, DC 20020	12/19/2018			
THEARC's Phase III Expansion				
Building Bridges Across the River t/a THEARC	\$1,104.60	\$1,104.60	\$0.00	501c(3)
Bernard, Rahsaan	3499			509(a)(1)
1901 Mississippi Ave SE				
Washington, DC 20020	12/19/2018			
THEARC's Phase III Expansion				
Thrive DC	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Meloy, Daniel	3502			509(a)(1)
1525 Newton Street, NW G-1	12/31/2018			
Washington, DC 20010				
mission related operations				

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Tin Mountain Conservation Center Kinsey, Lori Jean 1245 Bald Hill Rd. Albany, NH 03818 <i>mission related operations</i>	\$5,000.00 3390 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
Tuftonboro Firefighters Association Greenwood, Kenneth Po Box 437 Melvin Village, NH 03850 <i>mission related operations</i>	\$1,000.00 3388 11/1/2018	\$1,000.00	\$0.00	501c(3) 509(a)(1)
U Of MD College ParkFoundation Chung, Monica 2105 Susquehanna Hall College Park, MD 20742 <i>Do Good Challenge 2019 Sponsorship</i>	\$5,000.00 3444 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
U.S. Ski and Snowboard Foundation Worthington, Trisha PO Box 100 Park City, UT 84060 <i>mission related operations</i>	\$5,000.00 3396 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
University of Utah - Huntsman Cancer Institute Savage, Loren c/o Huntsman Cancer Foundation Salt Lake City, UT 84108 <i>the Karen Huntsman Presidential Endowed Chair in Cancer Research</i>	\$50,000.00 3367 10/9/2018	\$50,000.00	\$0.00	501c(3) 509(a)(1)
Urban Alliance Foundation Smith, Eshauna 2030 Q St NW Washington, DC 20009 <i>mission related operations</i>	\$20,000.00 3451 11/1/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
Urban Ed. Inc. Williams, Roxanne 2041 MLK Jr. Ave SE, Suite M-2 Washington, DC 20020 <i>the Pathways to Prosperity program</i>	\$10,000.00 3450 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Vermont Energy Investment Corporation Madej, Jim 128 Lakeside Ave, Suite 401 Burlington, VT 05401 <i>the DC Sustainable Energy Utility's Green Workforce Training and Internship Program</i>	\$5,000.00 3454 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
Washington Area Womens Foundation Paulson, Linda 1331 H Street NW, Suite 1000 Washington, DC 20005 <i>the Early Care and Education Funders</i>	\$50,000.00 3335 7/10/2018	\$50,000.00	\$0.00	501c(3) 509(a)(1)
Washington Jesuit Academy Whitaker, William 900 Varnum Street NE Washington, DC 20017 <i>mission related operations</i>	\$15,000.00 3457 11/1/2018	\$15,000.00	\$0.00	501c(3) 509(a)(1)
Washington School for Girls Reaves, Beth 1901 Mississippi Avenue SE Washington, DC 20020 <i>mission related operations</i>	\$20,000.00 3344 7/10/2018	\$20,000.00	\$0.00	501c(3) 509(a)(1)
We Are Family Senior Outreach NetworkInc Ozdeger, Tulin 1380 MONROE ST NW, 714 WASHINGTON, DC 20010 <i>mission related operations</i>	\$5,000.00 3455 11/1/2018	\$5,000.00	\$0.00	501c(3) 509(a)(1)
WETA Rockefeller, Sharon 3939 Campbell Avenue Arlington, VA 22206 <i>educational programming</i>	\$10,000.00 3456 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(2) under 170(b)(1)(A)(vii)
A Wider Circle Bergel, Mark 4808 Moorland Ln Apt 802 Bethesda, MD 20814-6140 <i>mission related operations</i>	\$10,000.00 3404 11/1/2018	\$10,000.00	\$0.00	501c(3) 509(a)(1)

The Richard E. and Nancy P. Marriott Foundation

EIN: 52-1953832

Payee Organization	Amount		Non-	
Request PrimaryContact	Check #	Deduct	Deduct	Tax
Project Title	Paid Date	Amount	Amount	Status
Wolfeboro Area Children's Center	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Cox, Terri Ann	3399			509(a)(1)
180 So. Main Street	11/1/2018			
Wolfeboro, NH 03894				
mission related operations				
Wolfeboro Area Recreation Association	\$5,000.00	\$5,000.00	\$0.00	501c(3)
Aucoin, Holly	3400			509(a)(1)
PO Box 838	11/1/2018			
Wolfeboro, NH 03894				
mission related operations				
The Writing Revolution Inc	\$24,000.00	\$24,000.00	\$0.00	501c(3)
Kelly, Jacki	3448			509(a)(1)
22 Cortlandt Street, 33rd Floor	11/1/2018			
New York, NY 10007				
mission related operations				
Year Up NCR	\$38,541.75	\$38,541.75	\$0.00	501c(3)
Saint Juste, Guy laine				509(a)(1)
1901 South Bell Street, Suite 100	11/30/2018			
Arlington, VA 22202				
mission related operations				
Year Up NCR	\$1,458.25	\$1,458.25	\$0.00	501c(3)
Saint Juste, Guy laine	3496			509(a)(1)
1901 South Bell Street, Suite 100	12/11/2018			
Arlington, VA 22202				
mission related operations				
Youth Wintersports Alliance	\$10,000.00	\$10,000.00	\$0.00	501c(3)
Fisher, Emily	3461			509(a)(1)
Post Office Box 681698	11/1/2018			
Park City, UT 84068				
mission related operations				
Grand Total	\$2,800,861.75	\$2,800,861.75	\$0.00	
(180 items)				

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19.	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 5\% (0.05)$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 5\% (0.05)$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 5\% (0.05)$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 6\% (0.06)$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a) First <u>2</u> months	(b) First <u>3</u> months	(c) First <u>6</u> months	(d) First <u>9</u> months
20 Annualization periods (see instructions) . . .	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	186,677.	305,479.	5,225,999.	7,689,654.
22 Annualization amounts (see instructions) . . .	22	6.00000	4.00000	2.00000	1.33333
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,120,062.	1,221,916.	10451998.	10252846.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	1,120,062.	1,221,916.	10451998.	10252846.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24	11,201.	12,219.	104,520.	102,528.
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instructions.	26				
27 Total tax. Add lines 24 through 26	27	11,201.	12,219.	104,520.	102,528.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	11,201.	12,219.	104,520.	102,528.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	2,800.	6,110.	78,390.	102,528.

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 . .	32	2,800.	6,110.	78,390.	102,528.
33 Add the amounts in all preceding columns of line 38. See instructions	33		2,800.	6,110.	61,068.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	2,800.	3,310.	72,280.	41,460.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	20,356.	20,356.	20,356.	20,356.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		17,556.	34,602.	
37 Add lines 35 and 36	37	20,356.	37,912.	54,958.	20,356.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	2,800.	3,310.	54,958.	20,356.

Form **2220** (2018)

**Return by a U.S. Transferor of Property
to a Foreign Corporation**

► Go to www.irs.gov/Form926 for instructions and the latest information.
► Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment
Sequence No. **128**

Part I U.S. Transferor Information (see instructions)

Name of transferor **RICHARD E. & NANCY P. MARRIOTT FOUNDATION**

Identifying number (see instructions)

52-1953832

1 Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation? . . . ☐ **Yes** ☐ **No**

2 If the transferor was a corporation, complete questions 2a through 2d.

a If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by five or fewer domestic corporations? ☐ **Yes** ☐ **No**

b Did the transferor remain in existence after the transfer? ☒ **Yes** ☐ **No**

If not, list the controlling shareholder(s) and their identifying number(s).

Controlling shareholder	Identifying number

c If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ☐ **Yes** ☐ **No**

If not, list the name and employer identification number (EIN) of the parent corporation.

Name of parent corporation	EIN of parent corporation

d Have basis adjustments under section 367(a)(4) been made? ☒ **Yes** ☐ **No**

3 If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 3a through 3d.

a List the name and EIN of the transferor's partnership.

Name of partnership	EIN of partnership

b Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ☐ **Yes** ☐ **No**

c Is the partner disposing of its **entire** interest in the partnership? ☐ **Yes** ☐ **No**

d Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ☐ **Yes** ☐ **No**

Part II Transferee Foreign Corporation Information (see instructions)

4 Name of transferee (foreign corporation)

PRIVATE EQUITY MANAGERS (IMPACT) OFFSHORE LP

**5a Identifying number, if any
FOREIGNUS**

6 Address (including country)

190 ELGIN AVENUE

GEORGE TOWN CAYMAN ISLANDS CJ KY1-9005

**5b Reference ID number
(see instructions)**

54930010HH0EPY6LS241

7 Country code of country of incorporation or organization (see instructions)

CJ

8 Foreign law characterization (see instructions)

EXEMPTED LIMITED PARTNERSHIP

9 Is the transferee foreign corporation a controlled foreign corporation? ☐ **Yes** ☒ **No**

For Paperwork Reduction Act Notice, see separate instructions.

Form **926** (Rev. 11-2018)

Part III Information Regarding Transfer of Property (see instructions)**Section A - Cash**

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash	12/31/2018		195,426.		

- 10** Was cash the only property transferred? ☒ Yes ☐ No
If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property (not listed under another category)					
Property with built-in loss					
Totals					

- 11** Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain recognition agreement was filed? ☐ Yes ☐ No
- 12a** Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? ☐ Yes ☐ No
If "Yes," go to line 12b.
- b** Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.
- c** Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? ☐ Yes ☐ No
If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.
- d** Enter the transferred loss amount included in gross income as required under section 91 ► \$ _____
- 13** Did the transferor transfer property described in section 367(d)(4)? ☐ Yes ☐ No
If "No," skip Section C and questions 14a through 15.

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer (see instructions)
Property described in sec. 367(d)(4)						
Totals						

- 14a** Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? ☐ Yes ☐ No
- b** At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? ☐ Yes ☐ No
- c** Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? ☐ Yes ☐ No
- d** If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) ► \$ _____
- 15** Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? ☐ Yes ☐ No

Supplemental Part III Information Required To Be Reported (see instructions)**Part IV Additional Information Regarding Transfer of Property** (see instructions)

- 16** Enter the transferor's interest in the transferee foreign corporation before and after the transfer.
(a) Before < 1.00 % (b) After < 1.00 %
- 17** Type of nonrecognition transaction (see instructions) ► SECTION 351
- 18** Indicate whether any transfer reported in Part III is subject to any of the following.
- | | | |
|--|------------------------------|--|
| a Gain recognition under section 904(f)(3) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
- 19** Did this transfer result from a change in entity classification? ☐ Yes ☒ No
- 20a** Did a domestic corporation make a distribution of property covered by section 367(e)(2)? See instructions. ☐ Yes ☒ No
If "Yes," complete lines 20b and 20c.
- b** Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) ► \$ _____
- c** Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? ☐ Yes ☐ No
- 21** Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions ☐ Yes ☒ No

Form **926** (Rev. 11-2018)

RICHARD E. & NANCY P. MARRIOTT FOUNDATION
EIN: 52-1953832
FORM 990-PF

Statement Attached to and made Part of the Return of Private Foundation
For the Tax Year Ended December 31, 2018

Statement Pursuant to Treas. Reg. 1.351-3(a) by Richard E. & Nancy P. Marriott Foundation
(EIN: 52-1953832), a Significant Transferor

- (1) The name and employer identification number (if any) of the transferee corporation:
Private Equity Managers (Impact) Offshore LP (Ref ID: 5493001OHH0EPY6LS241)
- (2) The date(s) of the transfer(s) of assets:
12/31/2018
- (3) The aggregate fair market value and basis, determined immediately before the exchange, of the property transferred by such transferor in the exchange:
Cash in the amount of \$195,426
- (4) The date and control number of any private letter ruling(s) issued by the Internal Revenue Service in connection with the section 351 exchange: None.

RICHARD E. & NANCY P. MARRIOTT FOUNDATION
EIN: 52-1953832
FORM 990-PF

Statement Attached to and made Part of the Return of Private Foundation
For the Tax Year Ended December 31, 2018

Statement Filed Pursuant to Section 1.6038B-1(c) and 1.6038B-1T(c)

- (1) Name of U.S. Transferor: Richard E. & Nancy P. Marriott Foundation
EIN: 52-1953832
Address: 10400 Fernwood Road, Dept. 901
Bethesda, MD 20817
- (2) Name of Foreign Transferee: Private Equity Managers (Impact) Offshore LP
Ref ID: 5493001OHH0EPY6LS241
Address: 190 Elgin Avenue
George Town, Cayman Islands, CJ KY1-9005
Country of Incorporation: Cayman Islands
- (3) The following consideration was received by the U.S. transferor:

Shares of Private Equity Managers (Impact) Offshore LP
- (4) Cash was transferred by the U.S. transferor to the foreign transferee in the amount of \$195,426.
 - (i) Active trade or business property: None
 - (ii) Stock or securities: None
 - (iii) Depreciated property: None
 - (iv) Property to be leased: None
 - (v) Property to be sold: None
 - (vi) Transfers to FSCs: None
 - (vii) Tainted property: None
 - (viii) Foreign loss branch: None
 - (ix) Other intangibles: None
- (5) Transfer of foreign branch with previously deducted loss: Not Applicable
- (6) Transfers subject to section 367(a)(5): Not Applicable

FORM 926, PAGE 2, PART III DETAIL

ATTACHMENT 1

CASH

DATE OF TRANSFER	FAIR MARKET VALUE ON DATE OF TRANSFER
12/31/2018	195,426.